

腦友坊慈善有限公司
LO YAU FONG COMPUSERV CHARITY LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE FUND-RAISING ACTIVITY

**HELD ON 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24,
25, 26, 27, 28, 29, 30, 31 AUGUST 2013**

UNDER Public Subscription Permit No. 2013/195/1

LEE CHI FAI & CO.
Certified Public Accountants
李智輝會計師事務所

Contents

	Page(s)
INDEPENDENT ASSURANCE REPORT	1 - 2
INCOME AND EXPENDITURE ACCOUNT	3
NOTES TO INCOME AND EXPENDITURE ACCOUNT	4

LEE CHI FAI & CO.
Certified Public Accountants
李智輝會計師事務所

香港灣仔軒尼詩道383號華軒商業中心14字樓B室
Room B, 14/F., Wah Hen Commercial Building, 383 Hennessy Road, Wanchai, Hong Kong
Tel : 25526328 Fax : 37473632 Email: leechifaico@yahoo.com.hk

Page 2

Basis of conclusion (cont'd)

Furthermore, due to the nature of cash receipts and expenses relating to general charitable fund-raising activities, it was not practicable for us to determine whether the income and expenditure account and the books and records of the Charity include all transactions relating to the Events. It was impracticable for us to quantify the potential impact of this on the income and expenditure account. Accordingly, our report relates solely to the income and expenditure account prepared from transactions that have been recorded in the Charity's books and records.

Our engagement included carrying out limited procedures for obtaining sufficient appropriate evidence to be able to draw a conclusion, such as inquiries primarily of persons responsible for financial and accounting matters and other procedures we considered necessary.

Conclusion

Based on the foregoing, we report that nothing has come to our attention that cause us to believe that the attached income and expenditure account does not reflect, in all material respects, the gross subscriptions raised and the expenses incurred by the Charity in respect of the Events that have been recorded in its books and records made available to us in accordance with the basis of preparation set out in note 1.

Use of report

This report is intended solely for the purpose of assisting the Charity to satisfy the conditions stated in the Public Subscription Permit issued by SWD in connection with the Events and its not intended to be, and should not be, used for any other purpose.

We agree that a copy of this report may be provided to the Director of Social Welfare Department and may be published where the Charity is required to do so under the conditions stated in the relevant Public Subscription Permit without further comment from us.



Lee Chi Fai & Co.
Certified Public Accountants
21st November 2013

**LO YAU FONG COMPUSERV CHARITY LIMITED
INCOME AND EXPENDITURE ACCOUNT**


INCOME AND EXPENDITURE ACCOUNT IN RESPECT OF THE FUND-RAISING RELATING TO PUBLIC SUBSCRIPTION PERMIT NO. 2013/195/1 HELD ON 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31 AUGUST 2013

	HK\$
INCOME	
Donation received	<u>37,926</u>
EXPENDITURES	
Audit fee	<u>2,000</u>
SURPLUS	<u><u>35,926</u></u>

Objective

The objective of the Events is to raise funds for Lo Yau Fong Compuserv Charity Limited to finance the provision of Tablets Personal Computer services to the people receiving CSSA Scheme (Comprehensive Social Security Assistance Scheme), including single parent families and physically handicapped as well as the people with low income.

Approved and authorized for issue by the Executive Committee on 21st November 2013



Member of the Committee

1. BASIS OF PREPARATION

a) Revenue recognition

Donation income is recognized when cash is received after fund raising event.

b) Expenditure

Expenditure is recognized on accrual basis.